



Volume 1, Number 1 - February 2017 Supplement – Federal Historic Tax Credit

The future state of the Federal Historic Tax Credit is currently being debated in the United States Congress as part of 2017 budget negotiations. These organizations have asked for Call to Action from those concerned with historic preservation:

Landmarks

National Trust for Historic Preservation

Historic Tax Credit Coalition

National Trust Community Investment Corporation (subsidiary of National Trust for Historic Preservation)

MacRostie Historic Advisors

The Northern Illinois Historic League will work with these groups and others concerned with historic preservation to safeguard this financial mechanism.

Background and requirements for the Federal Historic Tax Credit/National Register of Historic Places

<http://www.macrostiehistoric.com/federal-htc>

<http://forum.savingplaces.org/learn/fundamentals/economics/tax-credits/federal-htc>

<https://savingplaces.org/historic-tax-credits>

<https://www.nps.gov/nr/>

Call to Action

<http://forum.savingplaces.org/blogs/shaw-sprague/2016/12/12/call-to-action-urgent-advocacy-needed-historic-tax-credit-in-danger-of-repeal-in-tax-reform>

<http://www.landmarks.org/preservation-programs/legislative-policy-issues/federal-legislative-issues/>

<https://secure2.convio.net/nthp/site/Advocacy?cmd=display&page=UserAction&id=1164>

Local Impact

<http://sangamonsun.com/stories/511076929-25-notable-illinois-sites-join-historic-register>

(Source: Landmarks newsletter)

<https://www2.illinois.gov/ihpa/news/Pages/National-Recognition-for-Illinois-History.aspx>

(IHPA Press Release for properties added to the National Register)

<http://ni-hl.org/National%20Register/National%20Register%20of%20Historic%20Places%202016%20-%20Northern%20Illinois.htm>

<http://ni-hl.org/National%20Register/National%20Register%20of%20Historic%20Places%202017%20-%20Northern%20Illinois.htm>